



FIU FOUNDATION, INC. BOARD OF DIRECTORS

MEMBERSHIP POLICY

REVISED AND ADOPTED MARCH 24, 2009

DUTIES OF DIRECTORS:

1. Help advance the mission of the University.
2. Ensure that a sound program of fund raising is established by Directors':
 - o Personal participation as follows:
 - a) Via an annual gift of \$5,000, which will be designated for the operating costs of the Foundation. This sum shall be paid annually without regard to other gifts made during any year to any other department, branch, or activity of the University; and
 - b) An annual gift of \$10,000 or more from self or others, which may be designated to any department, branch, or activity of the University.
 - c) Exceptions to this policy may be approved by the Board Chair, and President, in consultation with the Executive Director of the Foundation.
 - o Promoting the participation of others.
3. Manage the endowment and funds entrusted to the Foundation. (The Foundation's Finance & Audit Committee is charged with this responsibility.)
4. Assist the University President in assessing the ability of existing programs to meet the needs of the community and in long range planning for programs to meet the future needs of the citizens of the community.
5. Serve as a bridge and buffer between campus and community:
 - o To encourage the free flow of ideas
 - o To protect institutional integrity and independence
 - o To serve as the antennae of the institution
6. Be informed in order:
 - o To understand the nature of the University.
 - o To know its history, mission and goals, programs, physical assets and needs, qualitative status in the educational world, student body make-up, distinctive characteristics, major problems, and future prospects.
 - o To be aware of the issues of higher education in general and the trends or events – local, state, and national – that impact higher education.